



Account service fees

ATM	
Other bank ATM usage – balance enquiry/cash withdrawals/transfer of funds	\$1.00 per time Note: This is in addition to the electronic transaction fees for Westpac accounts.
Phone banking	
Phone banking	First five calls free per month (thereafter 50c per call)

Banking on your mobile	
You'll get 10 free txts from Westpac each month, which can be used for txt banking and/or txt alerts. Any txts sent for txt banking registration or Online Guardian authentication are free. Otherwise, the following charges will apply:	
Text balance enquiry*	25c
Text transfer confirmation*	25c
Text alerts*	25c
Your mobile service provider's normal txt charges apply when you send a txt to Westpac requesting your bank account balances or a money transfer. Please contact your provider for details of their fees and charges.	

Searches for information	
Copy of statement	\$5.00
Searches for information (e.g. privacy information)	\$80.00 per hour (minimum \$20.00)

Cheque service fees

Cheque service fees	
Government stamp duty	5c per cheque
Bank cheque	\$6.00 per cheque
Stop cheque	\$25.00 per item*
Foreign cheque deposits	\$5.00 per deposit

* There is no fee for lost or stolen cheques which are blank or unsigned.

Prepaid card service fees

Prepaid card service fees	
Purchase fee	\$20.00
Loading fee	\$1 for all electronic transactions \$3 for manual transactions
Replacement card (if your card is lost or damaged)	\$20.00
Request a copy of a statement	\$5

Credit & Debit Card service fees

Card Account Type	Annual fee
Low Interest MasterCard	\$65.00*
Hotpoints Visa or MasterCard	\$44.00
Hotpoints Gold MasterCard or Visa	\$100.00
Ultimate Card	\$290.00**
Westpac Debitplus Visa	\$10.00

* or \$32.50 charged every six months
** or \$145.00 charged every six months

Card service fees	
Using your Credit, Debit or Prepaid Card for cash withdrawals overseas (Branch or ATM)	NZ\$8.00*
Using your Debit Card for balance enquiry/declined transactions overseas	NZ\$60c
Using your Credit Card for a cash advance in New Zealand - Westpac ATMs/Other bank ATMs/Branch	\$2.00
Credit, Debit or Prepaid Card Foreign currency fees	2.50%**
Replacement credit or Debit card	\$15.00 plus courier costs where applicable
Late payment	\$15.00 per month
Card over limit	\$15.00 per month
Additional/joint/additional side card	\$15.00 per year
Copy of sales voucher New Zealand/Overseas	\$10.00

* Some overseas banks may charge extra. Selected Global Alliance ATM's may not charge this fee
** Includes when accessing your transaction, savings or revolving credit account with your Westpac credit card.

Deposit service fees

Non-Westpac customers Cash change order \$100 and over and/or cash and cheque deposit for other bank customers	
Teller counter or deposit box	\$10.00 per time plus usual clearance and cash handling fee
Clearance	
Urgent cheque clearance (Special Answer plus disbursements)	\$25.00
Cheque or debit deposit Clearance fee	35c per cheque or debit item deposited
Cash handling	
Cash handling will be charged when the amount of cash deposited or withdrawn to an account in any charge month* is \$75,000 or more at the following rates (the fee applies to the full amount deposited)	
Teller counter	0.35% of the cash amount
Deposit box	0.25% of the cash amount

Note: No cheque or debit deposit clearance fee is charged if only two items are deposited into a personally held Westpac Access, Westpac Earner, Choices Everyday and Saving account (as listed on the reverse page) in any charge month*. If more than two items are presented, all items will be charged.
Cash handling: Additional costs may apply for special requests such as large coin or cash deposits and withdrawals.
* A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

International service fees

International service fees	
Foreign cash	1% of value (min. \$6.00)
Bank draft	\$25.00 per draft
Traveller cheques cashed	\$5.00 per transaction
Telegraphic transfer	
Sent by you	\$25.00 per transfer – To another bank \$15.00 per transfer – To another Westpac Foreign Currency Account
Sent to you	\$10.00 per transfer – Westpac customer \$25.00 per transfer – Non-Westpac customer \$50.00 per transfer – Non-Westpac customer when sent in a foreign currency
Foreign currency accounts	
Cash deposits	2% of value (min \$35.00)
Cheques sent for collection	\$50.00 per cheque (includes courier)

Note: All international service fees are expressed in NZ\$.

Lending service fees

Personal borrowing	
Establishment & documentation fee - Personal Loans	\$250.00 per loan
Establishment fee – Choices Home Loan	\$400.00 per loan*
Documentation fee – re-documentation, variation and top up of Choices Home Loan	\$250.00 per loan
Temporary loan limit increase – for Choices Everyday Loan	\$50.00 on approval
Loan payment failed fee	\$25.00 per time

* A higher fee may apply if the application is accepted but does not meet the standard lending criteria.

Business borrowing (including Trusts)	
Establishment fee for new loans, overdrafts, guarantees and bond facilities, re-documented loans, loan variations, revolving accounts	from \$400.00 per loan/facility

Other service fees	
Administration fee for processing a prepayment to a fixed rate loan (recovery of prepayment loss/cost may also apply as per loan document)	\$300.00 per payment
Title search fees (inclusive of third party search fees)	\$15.00 per item
Security Registration/Discharge*	\$100.00 per item to a maximum of \$350.00 per customer transaction
Security Amendment fee (priority increase)	\$140.00 per item
Rates demand fee (payable where Westpac is required to make rates payment to local authority as security holder)	\$200.00

* Includes such items as discharge of mortgage, release of guarantees/life policies, execution of consents, and also collection of life policies under assignment. Fee is inclusive of \$3 government registration/release fee where applicable. Additional disbursements, charges may apply in some circumstances (e.g. where complexity and/or negotiation of non standard documentation is required) or where no solicitor is involved. Quotation is available on request.

Payment service fees

Payment service fees	
Dishonour fee	\$15.00 per time*
AP payment failed fee	\$15.00 per time

* Foreign cheque dishonours may also incur overseas bank charges

Payments	
Includes automatic payments, direct debits, payline split and sweepover facility	
Set up and amend	
Branch/Phone	\$5.00
Online (automatic payments only)	\$2.00

Note: Sweepover service fee of 40c applies for each sweep. Direct Debit authorities for Westpac Unit Trusts and Retirement Plans are free to set up.

Savings/Call accounts (including Active)	
Unarranged overdrawn fee applies if overdrawn. Arranged overdraft not available	
Overdrawn savings account	Fee change from \$9 to \$15 per month effective 1 November 2010

Note: Debit interest charges also apply.

Personal overdraft service fees

Overdraft service fees on transaction accounts	
Charged on last business day of the month*, calculated on your credit limit or the highest point of your overdraft for the month (whichever is greater).	
Line of Credit charge (LCC) applies	
With arranged limit up to \$5,000	\$5.00 per month
With arranged limit \$5,000 or more	0.1% per month
Unarranged Overdraft fee applies	
Without arranged limit and overdrawn	Fee change from \$9 to \$15 per month effective 1 November 2010
Personal overdraft establishment fees	
Personal overdraft establishment	\$25
Temporary Limit ≤45 days	\$50

* A charge month starts on the last business day of the calendar month and finishes on the second to last business day of the following month.

Note: Details of Line Charges for Agriline may be obtained by contacting your Relationship Manager.

Hints to reduce account costs...

Online banking

With online banking, access is free and you have control to pay your bills, view your balance and manage your finances.

If you are setting up an automatic payment it's cheaper to load it using online banking. Online payments cost less than cheques so call your biller to see if you can pay them electronically.

Phone banking

If you use phone banking, try to limit your monthly calls to five or less. A service fee applies if you use this service more than five times in the month.

EFTPOS

If you use EFTPOS a lot, try to do as much as you can at the same time; such as getting cash out when paying for your purchase, so you'll only get charged for one transaction.

Unused accounts

Consider closing accounts you don't use often. It's also one less thing you have to think about.

Multiple accounts

If you have multiple accounts, you can use a Payline Split facility to have your pay split between these accounts. Some can be paid directly into your everyday account and some into your savings account – reducing the cost of transferring money between your accounts.

Choosing the right account

Different accounts have different charges. See our personal bank account transaction fees table, or visit a branch and let us help you find the best one for you.

Personal bank account transaction fees

Use this table to compare the fees on all our accounts.

	Transaction and revolving credit accounts						Savings accounts ¹				
	Westpac Access (Flat Fee) ²	Westpac Access (Pay as you go)	Westpac Earner	Westpac Electronic	Choices Everyday ¹¹	Choices Home Loan	Save & Win	Simple Saver ³	Bonus Saver ³	Online Saver ⁴	Online Bonus Saver ⁴
Maintenance fees Monthly account maintenance fee ⁵	\$9.95	No charge	\$9.95	\$3.50	\$9.95	No charge	No charge	No charge	\$2.50	No charge	No charge
Account benefits & Relationship rewarding Account benefits, relationship rewarding and eligibility criteria	Total personal business ⁶ : \$100,000+, no monthly account maintenance fee Total personal business ⁶ : \$25,000 – \$99,999, \$5 monthly account maintenance fee	Relationship Rewarding benefits do not apply	If your average monthly balance is \$5,000 or more you will pay no monthly account maintenance or transaction fees	If printed statement stopped via online banking then no monthly account maintenance fee	–	–	–	–	If your average monthly balance is \$1,000 or over you will pay no monthly account maintenance fee	–	–
Electronic transaction fees⁷ EFTPOS ⁸ , ATM ⁹ transfers/withdrawals, automatic payments, direct debit, direct credit, bill payments, online and phone ¹⁰ banking payments	No charge	40c	40c	No Charge	No charge	40c	\$1.00 Deposits no charge	\$1.00 Deposits no charge	\$3.00 Deposits no charge	No charge (Online, phone banking ¹⁰ and ATM balance enquiries and transfers only)	No charge (Online, phone banking ¹⁰ and ATM balance enquiries and transfers only)
Manual transaction fees⁷ Cheques written, ATM deposits, deposits and withdrawals at the branch	No charge	55c	55c	\$3.00	No charge	65c	\$3.00 Deposits no charge	\$3.00 Deposits no charge	\$3.00 Deposits no charge	Manual transactions not available	Manual transactions not available
Fee exemptions Exemption available	Superannuitant	Superannuitant	–	Superannuitant Under 19 years and Junior Accounts	Superannuitant	–	Under 19 years and Junior Accounts	Under 19 years and Junior Accounts	Under 19 years and Junior Accounts	–	–

Common service fees you should know about (these are charged to all Westpac customers)

Clearance fee	35c
Other bank ATM	\$1.00

1. No overdraft is available on these accounts. If overdrawn a fee may apply. All deposits are free.
2. Benefits available on only one Westpac Access account.
3. First monthly withdrawal free (manual or electronic).
4. If fees apply to the account which money is being transferred to or from, standard fees will apply.
5. Monthly account maintenance fee for Bonus Saver and Simple Saver is charged on the last business day of the month. All other accounts are charged the monthly account maintenance fee on the monthly charge date (either the account opening anniversary date or a customer elected date) unless this falls on a non-business day, when the fee will be charged on the business day prior to the charge date.
6. Total personal business is the total of all your borrowing limits and credit balances calculated each month on the same day as your Westpac Access summary. For instance the total of your Westpac Access, Choices Home Loan and term investment.

7. Additional service fees may apply, for a full list of service fees please refer to the other side of this brochure.
8. EFTPOS is not available on Online Saver, Online Bonus Saver or Cash Management Account.
9. There is an additional service fee for using other banks' ATMs. Please refer to the other side of this brochure for details.
10. A phone banking service fee applies after the first five calls per month, see overleaf for details.
11. Applicable to new Choices Everyday customers from September 2009.

Please note our fees are regularly reviewed and may change or vary from time to time.

Who qualifies for fee exemptions?

Superannuitants

If you are receiving a NZ National Superannuation, UK Retirement Pension or NZ War Pension and it is paid into a nominated Westpac account you will not be charged the monthly maintenance and transaction fees.¹

Under 19

If you are under 19 you can have one everyday account that's free of monthly maintenance and transaction fees.¹

Junior Accounts

Each child can have up to two Junior Accounts that are free of monthly maintenance and transaction fees, until they reach 19.¹

Students and Graduates

If you are a New Zealand resident or are on an International Student Visa and you're studying full time at a tertiary institution, you could qualify for our Student Pac or International Student Pac. If you have recently graduated from a full-time tertiary course, you could qualify for a Graduate Pac. Check out our Student and Graduate brochures or see our website for full details.

Relationship Rewarding

Relationship Rewarding recognises your total personal banking with us. This could be savings, investments, loans and transactional accounts. All you need is more than \$25,000 in total with us and you'll pay less for account operating fees.²

Note: Service fees outlined in this brochure will still apply.
¹Refer to the Exemptions section of the transaction table to see what account types you can choose from.

²Refer to the Choices Everyday/Westpac Access section of the transaction fees table.



Prices are current as at 18 October 2010 and are subject to change at Westpac's discretion. You can get a copy of the current disclosure statement for Westpac New Zealand Limited and a copy of the full terms and conditions for any of the products or services mentioned, from any Westpac branch in New Zealand, free of charge. Westpac New Zealand Limited.

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